Nineteenth session*
Nairobi, 5 - 9 May 2003
Item 8 of the provisional agenda**


UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION: FINANCIAL REPORT FOR THE BIENNIUM ENDED 31 DECEMBER 2001 AND REPORT OF THE BOARD OF AUDITORS

Note by the secretariat

The financial report and audited financial statements of the United Nations Habitat and Human Settlements Foundation for the biennium ended 31 December 2001 and the report of the Board of Auditors were submitted to the Advisory Committee on Administrative and Budgetary Questions and the General Assembly. The General Assembly reviewed the financial statements, the report of the Board of Auditors and the report of the Advisory Committee and adopted resolution 57/278 of 20 December 2002 accepting the financial report and audit opinions of the Board of Auditors. Annexed hereto for the attention of the Governing Council is the document containing the financial report and audited financial statements (A/57/5/Add.8 and A/57/5/Add.8/Corr.1).

* In its resolution 56/206 of 21 December 2001, the General Assembly transformed the Commission on Human Settlements into the Governing Council of the United Nations Human Settlements Programme (UN-HABITAT), a subsidiary organ of the General Assembly. This session has been designated as the nineteenth instead of the first session of the Governing Council to signify the continuity and relationship between the Governing Council and the Commission on Human Settlements.

** HSP/GC/19/1.