UN-HABITAT

Introductory Statement

by

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Quarterly Report on the Financial Status of UN-Habitat

Agenda Item 6

HSP/CPR/55/6
Nairobi, 3 December 2014
Mr. Chair, Excellencies and Distinguished Delegates,

Thank you for giving me this opportunity to provide you with an update on UN-Habitat’s financial situation. The detailed quarterly financial report has already been transmitted to you.

First, I would like to provide you with a brief update on the agency’s financial situation. As you will see from the income and expenditure statement, the

The latest forecast for the core income of the organization comprising the regular budget, foundation general purpose and overheads is estimated at US$28.9 million in 2014, the same level as 2013. The decline in the foundation general purpose is compensated by a similar increase in the foundation and technical cooperation overhead as a result of higher level of implementation of earmarked activities.

I am pleased to report that the high level of earmarked contributions towards UN-Habitat’s normative and technical cooperation work is maintained in 2014. As at 31 October 2014, accrued income of US$170.8 had been recorded against earmarked expenditure of US$159.1 million.

Excellencies, I would like to express my deep appreciation to the Governments of Afghanistan, Algeria, Argentina, Brazil, Canada, Colombia, Chile, China, Egypt, Finland, Germany, Ghana, Haiti, India, Iran, Iraq, Israel, Japan, Jordan, Kenya, Republic of Korea, Kuwait, Mali, Myanmar, Nigeria, Norway, Pakistan, Panama, Norway, Saudi Arabia, South Africa, Spain, Sweden, Thailand, Tanzania, United
Kingdom and the United States, for the contributions received since the last CPR meeting towards the core and earmarked activities of the organization.

May I also take this opportunity to invite you to make early pledges and early contributions, particularly towards the Foundation General Purpose budget in 2015 to enable UN-Habitat to complete priority activities in the approved 2014-2015 programme of work.

Distinguished delegates, I am glad to inform that UN-Habitat is on track with regard to implementation the Umoja Enterprise Resource Planning system. In September, thousands of records of data that had been cleansed and validated on assets, grants, projects, and financial transactions was successfully transferred to a test Umoja environment. Around 40 staff have received training on supply chain, asset management, grants and financial management and managers’ training is planned for December 2014.

With regard to International Public Sector Accounting Standards, following the implementation of IPSAS starting January 2014, the UN Board of Auditors, completed a three-week special audit of the transition to IPSAS and gave an overall positive rating of UN-Habitat’s transition with a few recommendations for minor improvements which are being finalized.

Thank you for your kind attention.